

Endowment - Spendable Allocation Proposal Details & History:

All Award Allocations are up to 4% and are based on a 3 year average

Current	Endowment Type	FYE 6/30/23		Academic Year 2024-2025	Request for Approval		FYE 6/30/24		Academic Year 2025-2026	% Change		
		No. of Funds	Endowment Net Fund Balance	Award Allocation Request for approval	No. of Funds	Endowment Net Fund Balance	Award Allocation Request for approval	No. of Funds	Fund Balance	Award Allocation		
		Scholarship	275	23,816,398	902,789	279	27,151,013	965,602	1.45%	14.00%	7.0%	
Program Enhancement	56	13,883,145	549,681	59	17,797,019	578,395	5.36%	28.19%	5.2%			
Combination (Scholarship & Program Enhancement)	3	20,548,447	832,396	3	21,311,156	816,508	0.00%	3.71%	-1.9%			
Totals	334	54,543,154	2,284,867	341	66,259,189	2,360,505	2.10%	21.48%	3.3%			

Historical	Endowment Type	FYE 6/30/22		Academic Year 2023-2024	Request for Approval		FYE 6/30/23		Academic Year 2024-2025	% Change		
		No. of Funds	Endowment Net Fund Balance	Award Allocation	No. of Funds	Endowment Net Fund Balance	Award Allocation Request for approval	No. of Funds	Fund Balance	Award Allocation		
		Scholarship	274	22,064,536	847,281	275	23,816,398	902,789	0.36%	7.94%	6.6%	
Program Enhancement	55	13,100,155	528,889	56	13,883,145	549,681	1.82%	5.98%	3.9%			
Combination (Scholarship & Program Enhancement)	3	19,378,463	802,366	3	20,548,447	832,396	0.00%	6.04%	3.7%			
Totals	332	54,543,154	2,178,536	334	58,247,990	2,284,867	0.60%	6.79%	4.9%			

Historical	Endowment Type	FYE 6/30/21		Academic Year 2022-2023	Request for Approval		FYE 6/30/22		Academic Year 2023-2024	% Change		
		No. of Funds	Endowment Net Fund Balance	Award Allocation	No. of Funds	Endowment Net Fund Balance	Award Allocation	No. of Funds	Fund Balance	Award Allocation		
		Scholarship	264	24,017,090	835,869	274	22,064,536	847,281	3.79%	-8.13%	1.4%	
Program Enhancement	55	14,884,203	523,247	55	13,100,155	528,889	0.00%	-11.99%	1.1%			
Combination (Scholarship & Program Enhancement)	3	22,502,817	796,220	3	19,378,463	802,366	0.00%	-13.88%	0.8%			
Totals	322	61,404,110	2,155,336	332	54,543,154	2,178,536	3.11%	-11.17%	1.1%			

Endowment Spendable 3 Year Average History:

	3 Year Average		
	as of FYE 6/30/23	as of FYE 6/30/24	% Change
	Endowment Net Fund Balance	58,065,085	59,683,444

Endowments with inability to award:

		FYE 6/30/24			
Endowment Type		No. of Funds	Endowment		
		No. of Funds as a % of total	Fund Balances with inability to award	as a % of total endowment fund balance	
Underwater Status		0	0.0%	-	0.0%
Less than min amount for awarding		1	0.3%	-	0.0%
Totals		1	0.3%	-	0.0%